Risk Register

Local Authority Housing Fund Round 4

As at: (DATE)

									Gross		Current			Target							
Ref	Title	Risk Description	Opp / Threat	Cause	Consequence	Risk Treatment	Date Raised	Owner	P	I	P	I	Score	P	I	Comments	Control / Mitigation Description	Date Due	Action Status	% Progress	Action Owner
1	Under performance to specification	Under deliver target of 8 properties and brought up to a letable standard	Threat	Inability to source and purchase suitable properties from open market by deadline	Not meeting the terms of the funding prospectus, as well as reputational damage.	Reduce	28/04/26	Stephen Cohen	3	3	2	3	6	2	2		Established team to deliver properties who have been involved in planning for fund application and working with deliver partner to agree clear grant agreement to meet government timetable.	31/03/27	Not yet started	0%	Nerys Parry
2	Insufficient capital	Additional pressure on Housing Revenue Account (HRA)	Threat	Inability to fund capital element to purchase properties.	Inability to purchase properties, as well as reputational damage	Avoid	28/04/26	Stephen Cohen	1	1	1	1	1	1	1		The grant funding will support an existing approved TA deivery programme where financial modelling completed in consultation with Council's financial services team and HRA provision planned for and this will reduce pressure on the HRA. The agreement with an RP partner ensures the Councils delivery partner will delivery one element of the programme which also reduces pressure on the HRA.	31/03/27	Ongoing	50%	Nerys Parry
3	Market fluctuations	Property market prices / interest rate rises	Threat	Property price rise due to reduction in supply, chain sale delayed	Local property prices increase beyond budgeted allowance, property purchase takes longer	Accept	28/04/26	Stephen Cohen	3	3	3	2	6	3	2		For Council delivered properties, financial modelling builds in contingency allowances for market increases, pipieline builds in possible chain sale delays.	31/03/27	Not yet started	0%	Nerys Parry
4	Adverse public opinion/media intervention	Negative publicity generated from investing in properties	Threat	Negative publicity from OCC entering into Fund	Reputational damage	Avoid	28/04/26	Stephen Cohen	2	3	2	1	2	2	1		National awareness of Afghan resettlement & wider homelessness issues and detailing in report the level of financial benefit from this investment	31/03/27	Not yet started	0%	Nerys Parry
5	Not entering into fund	Decision to not enter into the fund	Opportunity	Deciding not enter fund	Not realising beneftis of property acquisition & reputational damage	Avoid	28/04/26	Stephen Cohen	4	3	3	3	9	1	1		Report sets out rational for entering into fund	31/03/27	In Progress	50%	Nerys Parry
3	Local Government Re-organisation	Changes relating to the implentation of Local Government Organisation	Threat	Central Government are reforming local government structures where there are two tier Authority's (such as within Oxfordshire) which have a County Council and District Councils to create bigger unitary Authority's.	The consequence of future Local Government Re-organisation will be significant as Council's statutory responsibilites are merged and Local Authourity boundaries are re-drawn also existing programmes could be reviewed.	Reduce	28/04/26	Nerys Parry	3	3	3	3	9	3	2		The Council has a dedicate team working on Local Government Re-organisation. Officers are in regular contact with government, who have indicated that the earliest date for reorganisation for councils in Oxfordshire will be in 2028 and therefore at present Officers are monitoring this risk but do not believe it will have an immediate impact on the aims of the programme	31/03/28	Ongoing	20%	Nerys Parry

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